



SECTION 4

Required Signatures: Current Shareowner(s) — must sign this form and obtain one of the following: A Medallion Signature Guarantee or notarized by a Notary Public.

Shareowner(s) Signature

Medallion Signature Guarantee

Notary Public

Signature of current Shareowner / Date

Signature of qualified financial institution & affix stamp

Signature of Notary Public & affix stamp

Signature of current co-owner / Date

Date Stamped

Date Notarized

IMPORTANT: CHARITABLE ORGANIZATION MUST COMPLETE BELOW

SECTION 5

TO BE COMPLETED BY THE CHARITABLE ORGANIZATION

ACKNOWLEDGEMENT OF ASSIGNMENT

We accept the Irrevocable Assignment of _____ UPS Class B Common Stock shares from donor shown in Section 1.

We elect to sell all of the Class B shares upon conversion. Please mail a check for the net proceeds (less \$15 transaction fee, plus \$0.12 per share trading fee) directly to the Charitable Organization's address below.

We elect to hold Class B shares registered in the name of the Charitable Organization. Please mail the certificate directly to the Charitable Organization's address below.

SECTION 6

CHARITABLE ORGANIZATION INFORMATION

Name of Charitable Organization

Address

City, State, Zip

Contact Phone No.

_____-_____-_____-_____-_____

Taxpayer Identification Number

_____-_____-_____-_____-_____-_____-_____

SECTION 7

Authorized Signature of Charitable Organization

Information and Instructions:

1. This form is to be completed to convert UPS Class A shares to UPS Class B shares and then transfer shares to a Charitable Organization. No action will be taken unless you validly complete all required information. Should you omit any information, you will be notified by a reject letter that no action has been taken and you will be required to complete the form or submit a new form with the required information.
2. One UPS Class B share will be issued for each UPS Class A share that you validly convert. No fractional shares will be converted to Class B.
3. The sale of shares donated to the Charitable Organization will be subject to a transaction fee. A check will be mailed to the Charitable Organization for the net proceeds, less this transaction fee.
4. Shareowner must complete all sections on the front of the form and Charitable Organization must complete and acknowledge all sections on the back of the form before submitting.
5. The conversion and transfer of UPS Class A Shares to UPS Class B shares is a permanent and irreversible transaction. Once UPS Class A shares are converted, they cannot be converted back to UPS Class A shares.
6. Charitable Organization should acknowledge receipt of shares in letter to shareowner.
7. If you have any questions, please contact Computershare's toll free number 1-888-663-8325 or visit our website www.computershare.com, and select Employee Online.

Please retain a copy of this form for your records.