



## UNCLAIMED PROPERTY ALERT

### Illinois adds a provision for claims of decedent's property less than \$100 - IL SB 1614

On August 9, 2019, Illinois passed SB 1614 which adds a provision to Section 15-904 – When the administrator must honor claim for property. The new provision allows for an heir or agent who files a claim in which the decedent's property does not exceed \$100 to submit an affidavit attesting to their capacity to claim in lieu of submitting a certified copy to verify a claim. The affidavit shall be accompanied by a copy of other documentary proof that the administrator requests. The administrator does not have the authority to change the maximum value in this section by administrative rule.

This Act takes effective immediately.

#### **What does this mean to you?**

The passage of this bill does not have any direct impact on holders. It is provided for educational purposes only.

The full text of the bill can be found [here](#).

This article is intended for informational purposes and is not to be considered legal advice. For additional questions concerning this alert, contact Dana Terry at [dterry@georgeson.com](mailto:dterry@georgeson.com) or 201-539-1998.

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Georgeson actively tracks legislative changes and periodically reaches out to states for updates. Review previous Unclaimed Property Alerts:

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