



UNCLAIMED PROPERTY ALERT

Tennessee proposes to revise reporting due dates - SB 1859

On January 24, 2018, Tennessee SB 1859 was introduced to amend Section 66-29-125. If passed, the report due date will move Tennessee from a spring reporting state to a fall reporting state. The transition will be as follows:

For property held:	Report before:
January 1, 2017 through December 31, 2017	May 1, 2018
January 1, 2018 through June 30, 2019	November 1, 2019
July 1, 2019 through June 30, 2020 and thereafter	November 1 of 2020 and each year thereafter

The act is to take effect upon becoming a law.

What does this mean to you?

If enacted, holders will need to make necessary system updates to accommodate the new reporting periods. If reporting is processed through a third party vendor, ensure vendor systems are also updated accordingly.

Georgeson will continue to monitor the progress of this bill and send future notifications upon passage.

The full text of the bill can be found [here](#).

For additional questions concerning this alert, contact Dana Terry at dterry@georgeson.com or 201-539-1998.

