

SHAREHOLDER VOTING BEHAVIOUR

Helpful insights from the 2018 AGM season

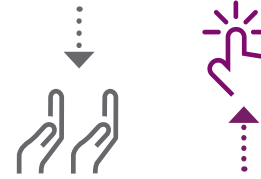
SHAREHOLDER VOTING PREFERENCES

Where direct voting is offered



48%
of shareholders increasingly choose to vote directly

rather than nominating a proxy



Voting by 'show of hands' has taken its largest dive in four years, while digital polling uptake continues to increase

74.2%
Show of hands voting remains strongest outside the ASX300

96.15%
Digital polling uptake is strongest in ASX50

CONTENTIOUS TOPICS

The 2018 annual general meeting season saw a record number of listed companies receive a first strike



ASX300 companies that recorded their first strike

9

2017

21

2018

This is an increase of 133% since 2017

X
9 ASX50 companies received a first strike

XX
3 ASX300 companies received a second strike in 2018



1/3 of companies receiving a strike received over 50% 'against' votes



2 ASX300 companies received more than 40% of votes in favour of their respective climate related resolutions

The most contentious issue from the 2018 AGM season was, as expected, executive remuneration, but shareholder concerns around climate-related issues are also on the rise.

The majority of voting is still occurring at the pre-meeting stage, but in 2018 attendance increased

0.15% 2017
0.18% 2018

The first significant increase since 2014

TRADITIONAL VOTING



2012
79%

2018
58.3%

KEY TAKEAWAYS

With shareholder activism on the rise, to increase your chances of securing positive outcomes at your AGM, it is increasingly important to:



Engage early and regularly with your stakeholders



Give shareholders the option to vote via their preferred channel



Consider the key emerging trends that are taking shape in 2019

Computershare delivers the insights you need to plan and execute a successful AGM.

Visit:

computershare.com/au/meetings

to find out how we can help you achieve the outcomes you need at your next meeting.